

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

SOUTHWESTERN BAPT THEO SEMIN  
% HARDING & CARBONE INC  
1235 NORTH LOOP WEST STE 205  
HOUSTON TX 77008



|   |             |
|---|-------------|
| APPRAISAL YEAR 2025   |             |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING   |             |
| PROTESTS ON 6/24/2025   | AT: 9:00 AM |
| 808 STATE STREET  |             |
| MADISONVILLE TX 77864   |             |
| 903-657-2555 EXT 24 OWNERSHIP   |             |
| 903-657-2555 EXT 12 MINERALS  |             |
| 903-657-2555 EXT 28 PERS PROP   |             |
| 903-657-2555 EXT 28 UTILITIES   |             |
| Protest Deadline:   | 6-02-2025   |
| ARB Hearing:  | 6-24-2025   |
| Owner:  | 57302 2654  |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR<br>PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE<br>APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. |             |

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION  | LAST YEAR           | PROPOSED 2025       | PROPERTY DESCRIPTION   |
|--|---------------------|---------------------|--|
| MADISON COUNTY<br>NORTH ZULCH ISD  | 70<br>70            | 30<br>30            | Lease: 25964 Type: REAL Owner #: 57302<br>Legal: DUNMAN-WILSON 1H<br>WILDFIRE ENERGY<br>AB 176 A NUNLEY SURVEY<br>WELL 1H RRC 25964<br><br>.001808 Royalty Interest<br>Category: G1<br>Railroad #: 25964<br><br>Agent: 280 |
| HB1984: The Appraised value of \$30 in 2025 as compared to \$160 in 2020 is a 81.25% decrease. |                     |                     |  |
| Taxing Units   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)   |
| MADISON COUNTY<br>NORTH ZULCH ISD  | 70<br>70            | 0<br>0              | 30<br>30   |

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION     | LAST YEAR           | PROPOSED 2025       | PROPERTY DESCRIPTION   |
|-----------------------------------|---------------------|---------------------|--|
| MADISON COUNTY<br>NORTH ZULCH ISD | 4,650<br>4,650      | 1,660<br>1,660      | Lease: 26026 Type: REAL Owner #: 57302<br>Legal: THOMASON -A- (1H) (2H) (3H)<br>WILDFIRE ENERGY<br>AB-213 R W SMITH SURVEY<br><br>Agent: 280<br><br>.003258 Royalty Interest<br>Category: G1<br>Railroad #: 26026<br>HB1984: The Appraised value of \$1,660 in 2025 as compared to \$3,090 in 2020 is a 46.28% decrease. |
| Taxing Units                      | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)   |
| MADISON COUNTY<br>NORTH ZULCH ISD | 4,650<br>4,650      | 0<br>0              | 1,660<br>1,660   |

| MINERAL APPRAISAL INFORMATION     | LAST YEAR           | PROPOSED 2025       | PROPERTY DESCRIPTION  |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY<br>NORTH ZULCH ISD | 2,850<br>2,850      | 3,160<br>3,160      | Lease: 26027 Type: REAL Owner #: 57302<br>Legal: THOMASON -B- (1H)<br>WILDFIRE ENERGY<br>AB-213 R W SMITH SURVEY<br><br>Agent: 280<br><br>.003746 Royalty Interest<br>Category: G1<br>Railroad #: 26027<br>HB1984: The Appraised value of \$3,160 in 2025 as compared to \$1,240 in 2020 is a 154.84% increase. |
| Taxing Units                      | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)  |
| MADISON COUNTY<br>NORTH ZULCH ISD | 2,850<br>2,850      | 0<br>0              | 3,160<br>3,160  |

| MINERAL APPRAISAL INFORMATION     | LAST YEAR           | PROPOSED 2025       | PROPERTY DESCRIPTION  |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY<br>NORTH ZULCH ISD | 8,190<br>8,190      | 6,540<br>6,540      | Lease: 27601 Type: REAL Owner #: 57302<br>Legal: MARCUS J FLEMING (ALLOC) #2H<br>WILDFIRE ENERGY<br>AB 176 NUNLEY A SURVEY<br>WELL #2H RRC #27601<br><br>Agent: 280<br><br>.002963 Royalty Interest<br>Category: G1<br>Railroad #: 27601<br>HB1984: The Appraised value of \$6,540 in 2025 as compared to \$4,420 in 2020 is a 47.96% increase. |
| Taxing Units                      | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)  |
| MADISON COUNTY<br>NORTH ZULCH ISD | 8,190<br>8,190      | 0<br>0              | 6,540<br>6,540  |

| MINERAL APPRAISAL INFORMATION     | LAST YEAR           | PROPOSED 2025       | PROPERTY DESCRIPTION  |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY<br>NORTH ZULCH ISD | 1,250<br>1,250      | 690<br>690          | Lease: 775399 Type: REAL Owner #: 57302<br>Legal: PANTHER (ALLOCATION) (1H)<br>WILDFIRE ENERGY<br>AB 97 THOS FITZGERALD SURVEY<br>WELL #1H RRC# 27007<br><br>Agent: 280<br><br>.002889 Royalty Interest<br>Category: G1<br>Railroad #: 27007<br>HB1984: The Appraised value of \$690 in 2025 as compared to \$880 in 2020 is a 21.59% decrease. |
| Taxing Units                      | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)  |
| MADISON COUNTY<br>NORTH ZULCH ISD | 1,250<br>1,250      | 0<br>0              | 690<br>690  |

| MINERAL APPRAISAL INFORMATION     | LAST YEAR           | PROPOSED 2025       | PROPERTY DESCRIPTION  |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY<br>NORTH ZULCH ISD | 170<br>170          | 160<br>160          | Lease: 776367 Type: REAL Owner #: 57302<br>Legal: MOJO (ALLOCATION) (1H)<br>WILDFIRE ENERGY<br>AB 97 T FITZGERALD SURVEY<br>WELL #1H RRC# 27009<br><br>.002732 Royalty Interest<br>Category: G1<br>Railroad #: 27009<br><br>Agent: 280<br><br>HB1984: The Appraised value of \$160 in 2025 as compared to \$620 in 2020 is a 74.19% decrease. |
| Taxing Units                      | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)  |
| MADISON COUNTY<br>NORTH ZULCH ISD | 170<br>170          | 0<br>0              | 160<br>160  |

| MINERAL APPRAISAL INFORMATION     | LAST YEAR           | PROPOSED 2025       | PROPERTY DESCRIPTION   |
|-----------------------------------|---------------------|---------------------|--|
| MADISON COUNTY<br>NORTH ZULCH ISD | 510<br>510          | 390<br>390          | Lease: 776661 Type: REAL Owner #: 57302<br>Legal: EASTSIDE 1H<br>WILDFIRE ENERGY<br>AB 97 T FITZGERALD SURVEY<br>WELL 1H RRC 27015<br><br>.002695 Royalty Interest<br>Category: G1<br>Railroad #: 27015<br><br>Agent: 280<br><br>HB1984: The Appraised value of \$390 in 2025 as compared to \$830 in 2020 is a 53.01% decrease. |
| Taxing Units                      | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)   |
| MADISON COUNTY<br>NORTH ZULCH ISD | 510<br>510          | 0<br>0              | 390<br>390   |

| MINERAL APPRAISAL INFORMATION     | LAST YEAR           | PROPOSED 2025       | PROPERTY DESCRIPTION  |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY<br>NORTH ZULCH ISD | 160<br>160          | 150<br>150          | Lease: 785646 Type: REAL Owner #: 57302<br>Legal: CLARK (ALLOCATION) 1H<br>WILDFIRE ENERGY<br>AB 103 J K DAVIS SURVEY<br>WELL 1H RRC 26976<br><br>.001883 Royalty Interest<br>Category: G1<br>Railroad #: 26976<br><br>Agent: 280<br><br>HB1984: The Appraised value of \$150 in 2025 as compared to \$80 in 2020 is a 87.50% increase. |
| Taxing Units                      | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)  |
| MADISON COUNTY<br>NORTH ZULCH ISD | 160<br>160          | 0<br>0              | 150<br>150  |

| MINERAL APPRAISAL INFORMATION     | LAST YEAR           | PROPOSED 2025       | PROPERTY DESCRIPTION   |
|-----------------------------------|---------------------|---------------------|--|
| MADISON COUNTY<br>NORTH ZULCH ISD | 290<br>290          | 80<br>80            | Lease: 785913 Type: REAL Owner #: 57302<br>Legal: DUNMAN-WILSON 3H<br>WILDFIRE ENERGY<br>AB 97 T FITZGERALD SURVEY<br>WELL 3H RRC 27026<br><br>.002009 Royalty Interest<br>Category: G1<br>Railroad #: 27026<br><br>Agent: 280<br><br>HB1984: The Appraised value of \$80 in 2025 as compared to \$300 in 2020 is a 73.33% decrease. |
| Taxing Units                      | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)   |
| MADISON COUNTY<br>NORTH ZULCH ISD | 290<br>290          | 0<br>0              | 80<br>80   |

| MINERAL APPRAISAL INFORMATION     | LAST YEAR           | PROPOSED 2025       | PROPERTY DESCRIPTION   |
|-----------------------------------|---------------------|---------------------|--|
| MADISON COUNTY<br>NORTH ZULCH ISD | 260<br>260          | 100<br>100          | Lease: 785914 Type: REAL Owner #: 57302<br>Legal: DUNMAN-WILSON 4H<br>WILDFIRE ENERGY<br>AN 97 THOS FITZGERALD SURVEY<br>WELL 4H RRC 27082<br><br>.002337 Royalty Interest<br>Category: G1<br>Railroad #: 27082<br><br>Agent: 280<br><br>HB1984: The Appraised value of \$100 in 2025 as compared to \$260 in 2020 is a 61.54% decrease. |
| Taxing Units                      | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)   |
| MADISON COUNTY<br>NORTH ZULCH ISD | 260<br>260          | 0<br>0              | 100<br>100   |

| MINERAL APPRAISAL INFORMATION     | LAST YEAR           | PROPOSED 2025       | PROPERTY DESCRIPTION   |
|-----------------------------------|---------------------|---------------------|--|
| MADISON COUNTY<br>NORTH ZULCH ISD | 6,220<br>6,220      | 4,320<br>4,320      | Lease: 843672 Type: REAL Owner #: 57302<br>Legal: BRAZOS (ALLOCATION) 1H<br>WILDFIRE ENERGY<br>AB 97 T FITZGERALD SURVEY<br>WELL 1H RRC 27528<br><br>.002466 Royalty Interest<br>Category: G1<br>Railroad #: 27528<br><br>Agent: 280<br><br>HB1984: The Appraised value of \$4,320 in 2025 as compared to \$3,940 in 2020 is a 9.64% increase. |
| Taxing Units                      | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)   |
| MADISON COUNTY<br>NORTH ZULCH ISD | 6,220<br>6,220      | 0<br>0              | 4,320<br>4,320   |

| MINERAL APPRAISAL INFORMATION     | LAST YEAR           | PROPOSED 2025       | PROPERTY DESCRIPTION  |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY<br>NORTH ZULCH ISD | 3,950<br>3,950      | 2,900<br>2,900      | Lease: 845504 Type: REAL Owner #: 57302<br>Legal: MADISON (ALLOCATION) #1H<br>WILDFIRE ENERGY<br>AB 97 FITZGERALD T SURVEY<br>WELL #1H RRC #27625<br><br>.001109 Royalty Interest<br>Category: G1<br>Railroad #: 27625<br><br>Agent: 280<br><br>HB1984: The Appraised value of \$2,900 in 2025 as compared to \$1,820 in 2020 is a 59.34% increase. |
| Taxing Units                      | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)  |
| MADISON COUNTY<br>NORTH ZULCH ISD | 3,950<br>3,950      | 0<br>0              | 2,900<br>2,900  |

| Total of all Above Parcels        |                             |                             |                          |  |  |
|-----------------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units                      | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable |  |  |
| MADISON COUNTY<br>NORTH ZULCH ISD | 28,570<br>28,570            | 0<br>0                      | 20,180<br>20,180         |  |  |